

Council Committee Report Form

TO: ALA Council

RE:

**ACTION REQUESTED
INFORMATION
REPORT**

ACTION REQUESTED BY: *(if no action, please leave blank)*

CONTACT PERSON:

Rodney Lippard, BARC chair

STAFF LIAISON CONTACT:

Holly Robison

DATE:

June 15, 2022

BACKGROUND:

In 2021-2022, BARC (Budget Analysis and Review Committee) met jointly with the Finance and Audit (F&A) Committee quarterly in October 2021, January 2022, April 2022, and will meet at Annual Conference in June 2022. Typically, BARC would convene in Chicago following the ALA Executive Board Fall and Spring meetings, while F&A would convene prior to those weekends. However, BARC/F&A

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BARC Report at the Information Session to the ALA Executive Board, ALA Council and the Planning and Budget Assembly

Rodney Lippard BARC Chair

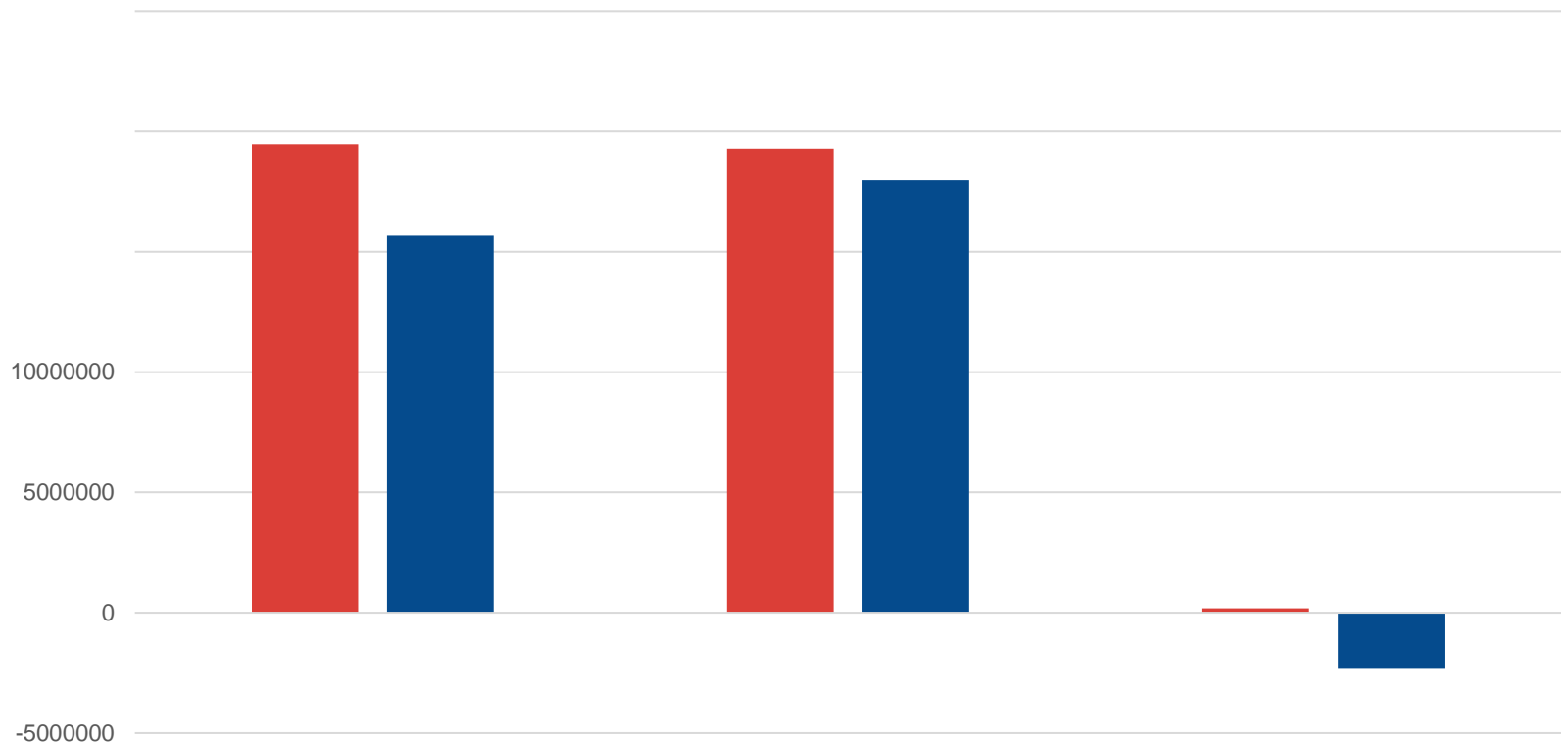
Annual Conference, Saturday, June 25, 2022

AL

Topics to be Covered

Five Month Financial Results Ending 1-31-22
FY23 Preliminary Budget
Financial Education

Five Month Financial Results Ending 1-31-22 - Total ALA -

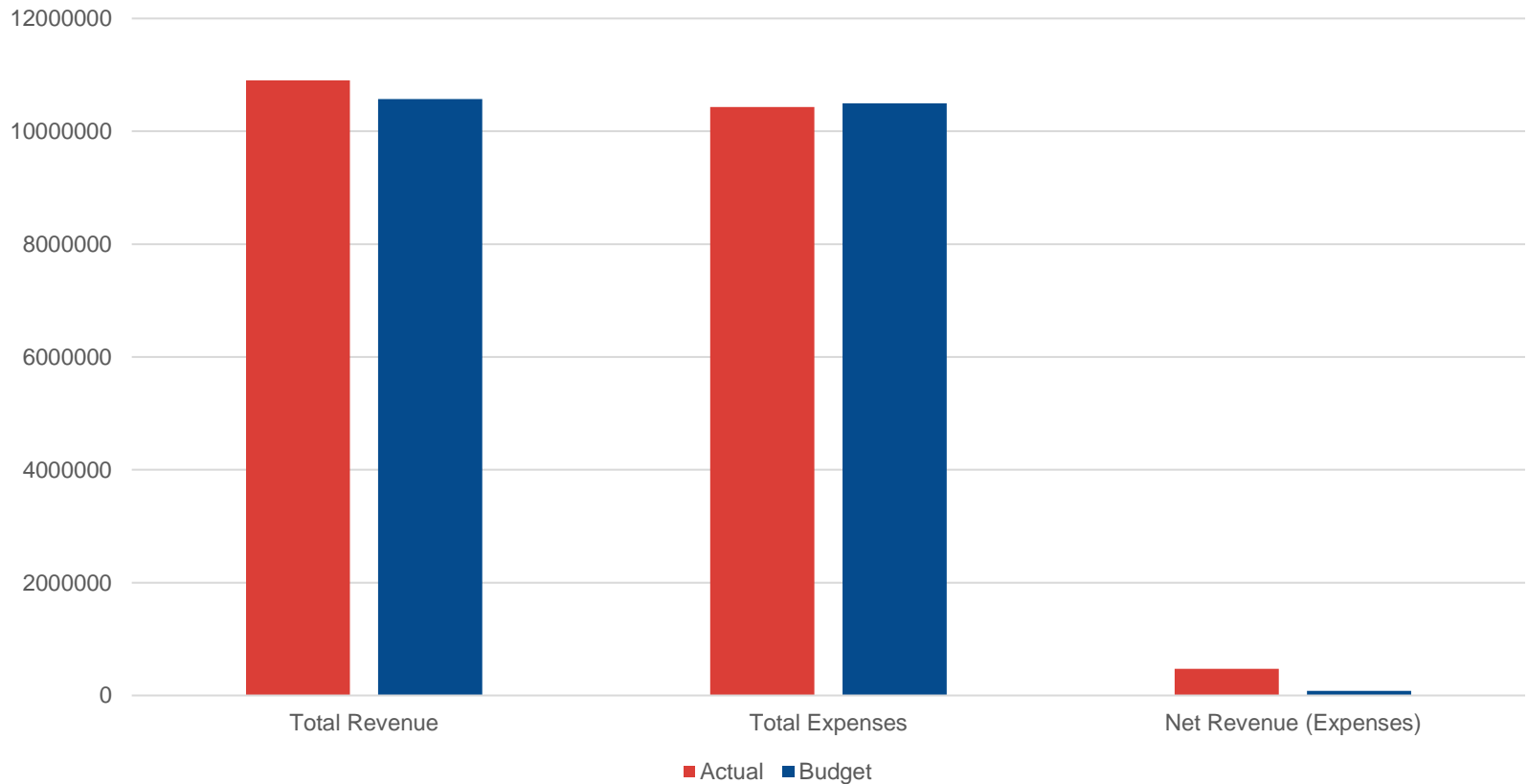


Five Month Financial Results Ending 1-31-22

- Total ALA -

Total ALA revenues were \$19.5 million, higher

Five Month Financial Results Ending 1-31-22 - General Fund -



Five Month Financial Results Ending 1-31-22

- Divisions and Round Tables -

Division revenues were \$4.3 million compared to budget of \$4.3 million.

Division expenses were \$4.1 million compared to budget of \$5.1 million.

Net revenue (expense) of \$213k compared favorably to budget of (\$740k).

Round Tables revenue was \$259k compared to budget of \$188k.

Round Tables expense was \$118k compared to budget of \$153k.

Net revenue was \$141k compared to budget of \$35k.

BARC Engagement

Liaison structure with Divisions and Round Tables

Liaisons to key initiatives

Coretta Scott King Book Awards Round Table

Transforming ALA Governance (TAG) Proposal

Briefing calls between conferences

Any resolutions with fiscal implications

Financial Education

BARC continues to stress the importance of education for its members, particularly in the area of learning and understanding the finances of the Association. As such, members are encouraged to take advantage of the following:

The Financial Learning Series

The ALA Financial Handbook

<http://www.ala.org/aboutala/treasurerspage>